

City of Monticello Small business Loan Application

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1. Name of owner _____
2. Business name and tax ID number _____
3. Business type (retail, restaurant, salon, etc.) _____
4. Business address _____
5. Number of employees (include owner if you are paying yourself). Full time _____
Part time _____
6. Average monthly revenue last 12 months _____
7. Average monthly expenses last 12 months (please break down into rent/mortgage, water/sewer, electric, gas, telecom, payroll, etc.)
Rent/mortgage _____ Water/sewer _____ Gas _____
Electric _____ Telecom _____ Payroll _____
Other (specify) _____
8. Requested loan amount (maximum \$5,000) _____
9. Do you think a loan of \$5,000 or less will help you keep your doors open or eventually re-open? Please explain and support your answer.

10. How will you use the funds you have requested?

11. If you have closed or restricted your business operations because of the current pandemic, do you plan to return to full operation when the crisis has passed? Please explain.

12. Have you applied for, been approved for, or received funds from EIDL, EIDL advance, or PPP?

13. If the county creates a loan program, would you plan to apply for that in addition to this loan program?

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14. Additional comments: Is there anything else you think we should know about your business or the challenges you face as the owner?

I certify that the information above is correct to the best of my knowledge. I authorize the City of Monticello Small Business Loan selection committee to make inquiries as necessary to verify the accuracy of the statements made by me in the application. I agree to indemnify and hold harmless the City of Monticello, its officers, directors, employees, agents and volunteers from any and all claims, loss or other liability arising from or related to the services that committee provides before, during, and after the loan review process. I agree that I will use any funds received for purposes consistent with my application and with the loan program rules.

Owner or Authorized Representative Signature

Date

In addition to this application, please submit the following:

Copy of valid Indiana driver's license or other form of Indiana State ID

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Copy of current status with Secretary of State (certified letter not required)

Note: if the loan is approved, additional documents may be required before transfer of funds.

Additionally, you will need to complete a report later this year to document how the funds were used.