

City of Monticello Small Business Grant Program Round 2

Requirements

Businesses eligible for a City of Monticello Small Business Grant must meet the following requirements:

- Must be in good standing with regards to state and local taxes, licenses, and code compliance.
- Must be in good standing with the Indiana Secretary of State.
- Must have been established and operational in the City of Monticello since January 1, 2020. Businesses that have expanded to a storefront from another business are eligible (for example, an established caterer who opened a restaurant or an online retailer who opened a boutique).
- Eligible uses of funds: payroll and other operational costs. Maximum award amount is \$10,000.
- The selection committee will consider whether businesses have:
 - demonstrated a commitment to the community, through the support of local youth or charitable programs, good corporate citizenship, participation in community and business support organizations.
 - plans to hire, maintain, train or assist individuals who lost jobs or experienced economic hardship during the COVID-19 crisis.
 - needs that have not been or are not anticipated to be addressed through other government assistance programs
 - made all reasonable efforts to keep employees employed during the recovery process.
 - in an industry sector particularly affected negatively by COVID-19 and public safety measures associated with the outbreak (for example retail, dine in restaurant, salon).
 - are not part of a franchise network.
 - have a physical location in the city limits of Monticello.
 - had 20 or fewer employees as of August 1, 2020.
 - received funds in the first round of City or County loans
 - Are Veteran, Woman, or Minority owned.

The Small Business Grant program has limited funding; therefore, not all grant requests may be approved or approved at the level requested. Applications will be reviewed by the selection committee, which will consist of Ralph Widmer City Council; Bill Cheever, City Council; Jim Mann, Clerk-Treasurer; Dan Oldenkamp Monticello Redevelopment President, and Mayor Cathy Gross. Financial data will be kept confidential to the extent permitted under law. Industry sectors not significantly affected by the public health crisis related to COVID-19, or not meeting other requirements listed herein, are unlikely to be funded through this grant program. Examples unlikely to receive funding include gas stations, grocery stores, professional and health care offices, temporary online residential rentals such as VRBO and Air BNB, apartment buildings, construction businesses, and marinas.

City of Monticello Small Business Grant Program Round 2

Requirements

Applications:

Please email your completed grant application and all supporting documents to the City of Monticello Mayor's Assistant at mayorassistant@monticelloin.gov or hard copies may be brought to the Mayor's office by calling 574-583-9889 for an appointment. Applications are due no later than October 2, 2020.

In addition to the application you must also submit the following:

Copy of Valid Indiana Driver's license or other valid form of Indiana State ID

W-9

Employee Income Form

Copy of current status with Secretary of State (certified letter NOT required)

Review Process:

- Applications will be accepted on a rolling basis. The first due date is TBA. Grants will be awarded on a first come, first serve basis. The application process will close on TBA. or when all funds have been awarded, whichever happens first.
- Grant recipients will be reviewed by the committee weekly, and awards will be distributed by the Clerk-Treasurer's office as soon as possible after award.
- Acceptance of an award may involve follow up requests from the Selection Committee for a period of up to 2 years to ascertain the impact of the grant.
- The City of Monticello Small Business Assistance program aims to provide funds for businesses to establish financial stability during the COVID-19 pandemic. Funds are limited and will be directed to businesses who demonstrate the greatest level of need. It is possible, not all businesses will receive funds based on fund availability and eligibility criteria.