

**City of Monticello**  
**Request for Redevelopment Proposals**  
**Rehabilitation of Two Residential Properties**  
**September 1, 2019**

The City of Monticello is seeking Requests for Redevelopment proposals from interested developers, for the restoration of two presently vacated residential properties located at 318 Cleveland Street (ID #91-63-04-000-024.300-021) and 221 Dewey Street (ID #91-73-33-000-063.400-021), Monticello, Indiana.

Preference will be given to the proposal perceived to best restore these properties to residences consistent with the current zoning , and contribution to the viability and improvement of the surrounding neighborhoods.

Arrangements can be made to view and inspect the properties by interested Developers.

Interested parties should submit the following:

- Developer/Company contact information,
- Evidence of financial capacity
- A narrative overview and summary of the proposed redevelopment strategy, including:
  - The proposed plan for the renovation, and/or additions to the respective properties.
  - The intended use of the properties, consistent with current zoning.
  - An indication of the anticipated investment and/or project cost to complete the anticipated renovations, and the Developer’s proposal for property acquisition.
  - The anticipated schedule for completion of the proposed renovation and/or additions, necessary to successfully complete the anticipated project.

**The City reserves the right to:**

- Accept any offer, regardless of “economic value” or “dollars offered,” as the City seeks the best rehabilitation of the properties based upon capability with the existing zoning and neighborhood, determined at the sole discretion of the City of Monticello.
- Reject any/or all proposals received without recourse.
- Seek surety for the completion of the proposed project within the proposed time frame by requiring a performance bond or cash security deposit.
- Negotiate in good faith with interested parties, resulting in the best redevelopment alternative for the residents of the City of Monticello.
- Reject any offers from persons or entities whose property has been sold due to delinquent property taxes, pursuant to I.C. §6-1.1-24.

The City will receive proposals postmarked no later than October 1, 2019.

**Inquiries and Proposals are to be submitted to:**

City of Monticello  
Attn: Lori Cheever  
227 N Main St  
Monticello, IN 47960  
E-mail [mayorassistant@monticelloin.gov](mailto:mayorassistant@monticelloin.gov)  
Ph 574-583-9889