

## Monticello Redevelopment Commission

Meeting Date 3/27/25

Present: <u>Members</u> Holly Moore Courtney Bradshaw Dan Oldenkamp Bill Misenheimer	<u>Guests</u> Brandi Page - SOMA
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Duration – 50 minutes  
 Start time – 5 pm  
 Call to order, Courtney Bradshaw

Topic	Actions & Timings
<b>Minutes</b>	Bill motioned to approve the 10/24 minutes, Dan 2 <sup>nd</sup> – All approved
<b>Additions and Deletions to the Agenda</b>	<ul style="list-style-type: none"> <li>- Add discussion for need of committee for housing development project with an MRC representative</li> <li>- Add discussion of email received from Julie for READI grant</li> </ul>
<b>Treasury Report</b>	\$95,402.13 as of 1/30  Details are needed from Doug Peple related to a report needed for the state in April.
<b>Old Business</b> <b>1. Back Deck update on any quotes</b>	1. Dan met with Chuck Chad and went over his plans for the back deck. Chuck is very interested in the project and thinks it could be done for \$200k (plus or minus \$20k). This would include a retaining wall and a staircase on the south side of the building. The deck would not be level with building's door because it's too cost prohibitive; however, the Historical Society is now okay with this plan after Dan explained what it will look like. Bill to call Smolek to discuss whether we can utilize city/county funds to get the deck built.
<b>2. Twin Lakes School Board member</b>	2. Waiting to hear back from the Super Intendent on a potential member
<b>New Business</b> <b>1. Riverwalk bid updates</b>	1. Courtney doesn't have an update from RMA – waiting to hear if/how adjusting the grade of the trail will get the quote closer to \$2.5M. Courtney is going to ask Morphy if they've heard from RMA and reach out to the mayor for an emergency, special meeting next week with Jason Miller to discuss the progress.
<b>2. READI grant</b>	2. MRC members received an email from Julie Barry stating that we must submit a status of our project and how we plan to use the \$2M grant by 3/31 as we're currently at risk of losing the funds. Courtney to send an email with the most recent quote we've received along with estimates of \$800k spent in September and \$200k every month following until the \$2M is spent.
<b>3. Downtown Development Committee</b>	3. Ironman gave a presentation for the Lowry building to members from Board of Works and city council – same presentation that MRC received several years

	ago. The pitch is for 70 apartment units at market rate (and keep current parking lot). The plan does not include retail in the lower level of the building. The city and Lowry have come to an agreement on the price for the building and are now waiting on Baker Tilly to do an analysis to confirm that this project will not be a large expenditure for the city. The MRC needs to be involved because there will be TIF funds, but we'll wait to form a committee until we hear from Baker Tilly and the mayor.
<b>SOMA updates</b>	<ul style="list-style-type: none"> <li>- Dan will be an MRC representative on the SOMA façade grant committee which will be giving out \$20k for 2025 with 50% match up to \$10k for local businesses</li> <li>- There has been a call for artists to paint the crosswalks (applications due 3/31)</li> <li>- Ordering new flower pots for spring planting</li> <li>- Community exchange in August that Monticello will be hosting</li> </ul>
<b>MISC</b>	There is a need for a downtown revitalization plan – SOMA could get grant to get this, but would MRC and city too. A revitalization plan is needed in order to apply for big grants

Dan motioned to adjourn the meeting, Bill 2<sup>nd</sup>, all approved

Meeting adjourned at 5:50 pm – minutes submitted by Holly Moore